

**FORMALIZED BY CAP HOLDING THE PURCHASE PROPOSAL OF 80% OF CORE SPA's EQUITY**

On 26/10/2020 CAP Holding's proposal to purchase 80% of the equity of Core Spa was formalized to the shareholders at the amount of 1.765 Eur per share. Such evaluation is in accordance to expert opinion of Dr. Marcello del Prete designated by the President of Milan Court.

Assago, 11<sup>th</sup> November 2020