

PRESS RELEASE

THE BOARD OF DIRECTORS OF CAP HOLDING PROPOSES THE ISSUANCE OF BONDS UP TO A MAXIMUM OF EUR 250 MILLION

Milan, September 28, 2023 – The Board of Directors of Cap Holding S.p.A has approved the preliminary terms of a new bond issuance to be carried out following a resolution by the Shareholders' Meeting. The bonds, non-convertible, shall be issued in one or more series, with a total maximum amount of EUR 250 million, to be placed exclusively with institutional investors following the private placement model. The first series is intended for listing on regulated markets, while subsequent series may or may not be intended for listing on a regulated market or a multilateral trading facility. The bonds may be structured as Sustainability-Linked Bonds, linking their financial characteristics to the achievement of predetermined sustainability targets defined at the corporate level (sustainability performance targets (SPTs)), based on certain key performance indicators (KPIs) to be identified by the Company.