



## **Due diligence on ACCAM underway; environmental investigations have begun**

*AGESP, AMGA and CAP Group have asked for a few more days to complete the thorough checks of all environmental, legal and financial aspects, which are essential to formulating the offer.*

**12 April 2021** | On 22 March 2021, AGESP S.p.A., parent company of the AGESP Group and Environmental Hygiene service provider in the Municipality of Busto Arsizio, Gruppo AMGA S.p.A., public utility service provider for the Municipalities of the Alto Milanese area and CAP Group, integrated water service provider for the Metropolitan City of Milan, signed an agreement for the formalization by the shareholders' meeting of ACCAM S.p.A. of a proposal to purchase, through the vehicle of a new company, the plant currently managed by ACCAM.

Following this agreement, the companies have launched a procedure of due diligence on ACCAM to investigate all aspects legal, financial and above all environmental, the latter being a very important component and considered important by all the stakeholders in the area, as also emerges from the wide public debate of recent weeks.

The due diligence process involves the investigation and in-depth analysis of a significant amount of data and information relating to the Borsano plant: its past management, the economic, financial and legal aspects and compliance with environmental regulations. This analysis is fundamental to guarantee for all stakeholders - first and foremost the citizens - the transparency and consistency of the acquisition project with the interests of the local community.

In particular, the environmental investigations began on Friday, which include complex activities to characterize the land on which the plant stands, to be completed in the next few days by means of core surveys performed in certain points identified by environmental reclamation experts.

This is a particularly meticulous due diligence procedure already used by CAP Group in the acquisition procedure for the waste-to-energy plant owned by Core S.p.A. in Sesto San Giovanni and which is all the more necessary when the interests of citizens are at stake.

For the reasons above, the companies have notified the directors at ACCAM that the formulation of the offer will be delayed pending completion of the investigations.



### **AGESP S.p.A.**

AGESP S.p.A. is the parent company of the AGESP Group, which began as the municipal undertaking established over 70 years ago by the Municipal Authority of Busto Arsizio to manage the aqueduct and swimming pool. Today, the AGESP Group, an entity well-established in the fabric of the city and surrounding area, is made up of three companies that provide the main public utility services for the Municipality of Busto Arsizio, including: environmental health, district heating, sale of energy carriers, car parks, pharmacies, management of public green areas, municipal property management (maintenance and operation of technological systems), road maintenance, road signage, cemetery services. Specifically, AGESP S.p.A., in addition to providing the staff to support all the companies of the Group, directly manages the waste collection and transport services, road sweeping and management of multiwaste collection centres in the Municipalities of Busto Arsizio and Fagnano Olona, with standards certified by ISO in terms of Quality, Safety and Environmental Management System.

### **Gruppo AMGA S.p.A.**

With 50 years of experience, Gruppo AMGA S.p.A. (Alto Milanese Gestioni Avanzate) provides public utility services to the municipalities of the Alto Milanese area. It is responsible for district heating, parking management, tax collection and the care and maintenance of public green areas. It also produces clean energy through the photovoltaic installation that overlooks the visitor car park at the Legnano hospital. Through its subsidiary, Aemme Linea Ambiente, it manages waste collection and street sweeping in 17 municipalities in the Alto Milanese and Magentino areas, also managing the related ecological platforms. It is also responsible for methane gas distribution, as well as the maintenance and expansion of the networks, through its subsidiary, Aemme Linea Distribuzione s.r.l., and manages the municipal swimming pools of Legnano and Parabiago with Amga Sport S.S.D.a. r.l.

### **CAP Group**

CAP Group is the industrial entity that manages the integrated water service in the Metropolitan City of Milan according to the in-house providing model, guaranteeing the public control of its partner institutions in compliance with the principles of transparency, responsibility and participation. With over a decade of experience and skilled workforce, it combines the public nature of water and its management with the managerial organization of water services capable of investing in the local area and improving knowledge through information technology. In terms of size and assets, CAP Group ranks among the leading mono utilities in Italy. In 2017 it was awarded the Top Utility award as the best Italian Utility.

Press info:

CAP Group - Matteo Colle

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