

REMOVAL OF CEO ALESSANDRO RUSSO, TRANSFER OF ALL MANAGERIAL POWERS TO YURI SANTAGOSTINO CHAIRMAN OF CAP HOLDING S.P.A, AND APPOINTMENT OF GENERAL MANAGER MICHELE FALCONE

As of today, July 11th, 2024, the Board of Directors of CAP Holding S.P.A. has terminated the appointment of Alessandro Russo as Managing Director, along with the related authorizations and powers. Mr. Russo will no longer hold the position of General Manager as of July 31st, 2024.

In the same time, in accordance with the resolution of the Shareholders' Meeting on June 26th, the Board of Directors has conferred all managerial powers, including the power of delegation and related authorizations, to Yuri Santagostino Chairman of CAP Holding S.p.A.

In the same meeting, the Board appointed Michele Falcone as General Manager, effective August 1st, 2024, and authorized the Chairman of the Board of Directors to grant him suitable powers.

Milano, July 11th 2024