

THE BOARD OF DIRECTORS OF CAP HOLDING SPA HAS APPROVED THE DRAFT FINANCIAL STATEMENTS FOR 2022

Financial Highlights - Consolidated Financial Statements

**Investments of 129.2 million euros.
EBITDA of 93.5 million euros and revenues of 432.7 million euros**

Operating balance of 5.7 million euros and assets of 1,316,440,745 euros

The Consolidated Non-Financial Statement pursuant to Legislative Decree 254/2016, which represents the CAP Group's sustainability report, has been approved

Further resolved the approval of the proposed partial and simplified spin-off of Società Amiacque S.r.l. in favour of the company Cap Holding S.p.A.

On 11 April 2023, the Board of Directors of CAP Holding S.p.A. approved the draft financial statements and consolidated financial statements of the CAP Group. The Consolidated Non-Financial Statement pursuant to Legislative Decree 254/2016 was also approved.

In 2022, the Group's production value amounted to **432,735,320** euros, almost entirely from the water service, while the operating balance was **5,724,641** euros. The difference between the value and cost of production in 2022 was **7,085,355** euros. Investments amounted to **129.277,874** euros, compared with 127,242,516 euros in 2021.

The Board of Directors has also approved the **proposal for partial and simplified spin-off of Società Amiacque S.r.l. in favour of the company Cap Holding S.p.A.**, drawn up according to Article 2506-bis of the Civil Code. Specifically, the spun-off company is Amiacque S.r.l., the beneficiary is its 100% holding company CAP Holding S.p.A. The assets to be transferred within the framework of CAP Group's internal reorganisation consists of the business organised for carrying out "aqueduct - sewage system and related activities" and the technical fixed assets of the Integrated Water Service owned by Amiacque S.r.l., the company warehouses, for a total net book value of about 27 million euros.

Milan, April 2023